SMIFS LIMITED

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Morning Commodities Edge

Daily Agri Morning Report as on Monday, November 14, 2022

Commodity	Last	% Cng
Castor	7396.00	1.20
Jeera	24845.00	0.63
Turmeric	7602.00	1.52
Dhaniya	10426.00	2.70
Guarseed	5184.00	2.29
Guargum	10345.00	2.31
Cocudakl	2762.00	3.68
Kapas	1751.50	3.46
Cotton	33220.00	1.50
Menthaoil	963.80	0.30

Agri Snap shot

The entire spices counter on the NCDEX ended with positive node. Dhaniya ended with over three percent gains followed by over one and half percent gains in turmeric prices and half percent gain seen in jeera prices. Turmeric prices gained in last some sessions as unseasonal rains in some parts of the country have affected the crops. Jeera gained due to moisture conditions as a result of higher rainfall sowing may be delayed by 10 to 15 days.

Top Agri Highlights

- Mentha oil prices gained on low level buying after prices dropped as exports during Apr-Aug 2022 has dropped by 14.27 percent
- Cotton prices gained in last some sessions as cotton production is expected to fall dramatically in Telangana
- Turmeric prices gained in last some sessions as unseasonal rains in some parts of the country have affected the crops.
- Jeera gained due to moisture conditions as a result of higher rainfall sowing may be delayed by 10 to 15 days
- Dhaniya prices gained as the pace of sowing may get affected as in some parts of Rajasthan rains has be witnessed due to western disturbances.

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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	963.80	0.30	982.00	-3.25	Short Covering	1047.00	955.00
Cotton	33220.00	1.50	2241.00	3.61	Fresh Buying	39000.00	28500.00
Jeera	24845.00	0.63	6765.00	7.13	Fresh Buying	25700.00	23655.00
Turmeric	7602.00	1.52	8850.00	2.79	Fresh Buying	7938.00	7220.00
Dhaniya	10426.00	2.70	7930.00	4.76	Fresh Buying	11950.00	10064.00
Guarseed	5184.00	2.29	48400.00	9.85	Fresh Buying	5225.00	4610.00
Guargum	10345.00	2.31	45220.00	6.48	Fresh Buying	10458.00	8959.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	3178.90		Kapas	1786.05	
	18.90	0.60%		20.70	1.17%
Castor	7355.00		Soyabean	5744.05	
	11.35	0.15%		52.80	0.93%
Chana	4643.35		Moong	7200.00	
	11.20	0.24%		-50.00	-0.69%
Cottonseed Oil Cake	3080.35		Guarseed	5132.40	
	60.75	2.01%		132.50	2.65%
Cotton	32630.00		Jeera	24457.25	
	170.00	0.52%		-127.80	-0.52%
Soya Ref	1382.35		Wheat	2595.00	
	9.20	0.67%		52.50	2.06%
Crude Palm Oil	901.50		Paddy	3812.50	
	2.50	0.28%		-75.00	-1.93%
Dhaniya	10648.20		Turmeric	7403.80	
	169.95	1.62%		83.65	1.14%
Guargum	10378.25		Mustard	7008.00	
	298.35	2.96%		112.85	1.64%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	11.50	13.40
Jeera	230.00	175.00
Turmeric	596.00	630.00
Dhaniya	-382.00	-254.00
Guarseed	71.00	86.00
Guargum	137.00	140.00
Cotton	-1390.00	-1450.00
Castor	-34.00	-64.00
Cocudakl	-91.00	-49.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Cotton	33220.00	32190.00	32410.00	32810.00	33030.00	33430.00	33650.00	34050.00	729.00
Menthaoil	963.80	956.30	958.70	961.20	963.60	966.10	968.50	971.00	97.00
Cocudakl	2762.00	2584.00	2623.00	2692.00	2731.00	2800.00	2839.00	2908.00	39700.00
Jeera	24845.00	24315.00	24480.00	24665.00	24830.00	25015.00	25180.00	25365.00	2073.00
Turmeric	7602.00	7340.00	7420.00	7512.00	7592.00	7684.00	7764.00	7856.00	3120.00
Dhaniya	10426.00	9910.00	10038.00	10232.00	10360.00	10554.00	10682.00	10876.00	2925.00
Guarseed	5184.00	4946.00	5010.00	5097.00	5161.00	5248.00	5312.00	5399.00	40825.00
Guargum	10345.00	9822.00	9972.00	10158.00	10308.00	10494.00	10644.00	10830.00	17515.00

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